CLE Quiz - Panel #7 Enforcing Benefit Corporation Reporting

1. Benefit corporation statutes require what kind of reporting?
   A. Social
   B. Limited
   C. Detailed
   D. None of the above

2. Commercial activity drives what?
   A. Donations
   B. Statutes
   C. Revenue
   D. Enforcement

3. Delaware recently passed a benefit general partnership and limited partnership statute?
   A. True
   B. False

4. Michael Pirron blocked what for Impact Makers! Executives?
   A. Executive Shares
   B. Executive Bonuses
   C. Executive Benefits
   D. All of the above

5. What two states both allow the benefit enforcement proceeding to force the hand of the benefit corporation to produce the report?
   A. Tennessee and California
   B. Texas and Washington
   C. New York and Massachusetts
   D. Florida and Nevada

6. Shareholders are benefiting from non-compliance to produce reports because of what?
   A. Cost
   B. Time
   C. Statute
   D. Non-enforcement

7. Changes to corporate what may be helpful?
   A. Strategy
   B. Governance
   C. Structure
   D. Benefits

8. What state adopted the first public benefit corporation statute 11 years ago?
   A. Tennessee
   B. Delaware
C. Maryland
D. New York

9. Which office is hesitant because of tax penalties to get involved with increasing financial burdens?
   A. Attorney General
   B. Secretary of State
   C. IRS
   D. SEC

10. One of the steps for creating change is by creating a sense of what?
    A. Urgency
    B. Cooperation
    C. Competition
    D. Normalcy