Choice of Entity: The Fiscal Sponsorship Alternative to Nonprofit Incorporation

1. Knoxville Symphony Orchestra is supported by how many nonprofit corporations?
   A. 1
   B. 2
   C. 4
   D. 8

2. Lawyers engage in what kind of decision making?
   A. Choice of entity
   B. Choice of non-entity
   C. Choice of incorporation
   D. Choice of unincorporation

3. Aline Shader is a composer that sought to benefit children's ________ and ________?
   A. Books and CDs
   B. Corporations and Entities
   C. Organizations and Causes
   D. Toys and Games

4. What do you have to do every time you change something in your chartering documents?
   A. Refile the documents
   B. Pay money
   C. Notify the Attorney General
   D. All of the above

5. What is one branch of nonprofit law in Tennessee called?
   A. Entity corporation
   B. Social benefit corporation
   C. Social purpose corporation
   D. Public benefit corporation

6. Do flagship nonprofit corporation give members and participants limited liability under law?
   A. True
   B. False

7. The arts worry about what kind of liability more than anything else?
   A. Independent
   B. Intellectual property
   C. Default
   D. Limited

8. What kind of statutes are so we don't have to negotiate contracts and terms?
   A. Business entity
B. Public Benefit
C. Non-entity
D. Corporate governance

9. Is the project founder or promoter of the 501(c)3 going to be __________ or ________?
   A. Entity or non-entity
   B. Incorporated or unincorporated
   C. Employee or Independent Contractor
   D. Publicly funded or Privately funded

10. By removing the most onerous obstacles to obtaining what, you encourage more people to engage in charitable activity?
    A. Social benefits
    B. Incorporation
    C. Dischargeable debt
    D. Tax-exempt status