Connecting the Threads III: Quiz 7
Banking on the Cloud

1. In 2016, approximately what percent of financial institutions were using some form of cloud computing?
   a. 60%
   b. 75%
   c. 80%
   d. 100%

2. All financial institutions are banks?
   a. True
   b. False

3. Why do banks only have minimal ability under the Bank Services Company Act to investigate third-party outsourcing providers to banks?
   a. The third parties are not banks
   b. The banks cannot investigate until there is a breach
   c. The banks information is in the cloud and cannot be reached
   d. Banks have full power under the Bank Services Company Act to investigate third-parties to banks

4. Which company / companies were used in the presentation as examples of recent data breaches?
   a. Google and Facebook
   b. Facebook and Capital One
   c. Amazon and Capital One
   d. Facebook and Amazon

5. How many data breaches where there in the first 6 months of 2019?
   a. 4.1 Billion
   b. 7 Billion
   c. 100 Million
   d. 4.5 Billion

6. What is currently the most common form of cloud computing for banks?
   a. Private
   b. Community
   c. Public
   d. Hybrid

7. What are the three biggest cloud providers?
   a. AWS, Microsoft, Oracle
   b. Microsoft, Google, IBM
   c. Google, AWS, Microsoft
   d. IBM, AWS, Microsoft

8. Why may blockchain be incompatible with new data privacy regulations like the GDPR?
   a. Blockchain’s Immutability
   b. GDPR’s “Right to be Forgotten”
   c. The two are compatible
   d. A and B
9. Which cloud servicing model is primarily in house?
   a. IT
   b. Infrastructure
   c. Platform
   d. Software

10. Which of the following does the speaker not recognize as a benefit of using the cloud?
    a. Lower entry barriers
    b. Nimble
    c. Data integrity / confidentiality
    d. Scalability