1. What is the 10th rule of the Modern Corporate Statement?
   a. Corporate directors generally are not under a legal obligation to maximize profits for their shareholders
   b. Corporate directors generally are under a legal obligation to maximize profits for their shareholders
   c. Corporate directors owe no fiduciary duty to their shareholders
   d. Corporate directors are in the best position to make decisions for the company
2. Which entity is discussed first for having public criticism of its decision to stop selling tobacco products?
   a. Chick-fil-a
   b. Dick's Sporting Goods
   c. CVS
   d. Walgreens
3. What public criticism did Dick's Sporting Goods receive after its decision to limit gun sales to people who were 21 years of age and older?
   a. Constitutional infringement
   b. Not maximizing shareholder value
   c. Lack of merchandise selection
   d. Bad publicity stunt
4. Jack Welch, former CEO of GE, believed that "the concept of shareholder value was the _______ idea in the world."
   a. Dumbest
   b. Greatest
   c. Smartest
   d. Worst
5. What company received large backlash after deciding to use Colin Kaepernick for its ad campaigns?
   a. Adidas
   b. Under Armour
   c. Dick's Sporting Goods
   d. Nike
6. Instead of assuming nefarious intent of the directors, the speaker instead suggests to assume what kind of intent?
   a. Positive
   b. Negative
   c. Proactive
   d. Pragmatic
7. What two entity types create a false dichotomy within the courts?
   a. Benefit corporation and limited liability companies
   b. For-profit corporation and benefit corporation
   c. For-profit corporation and non-profit corporation
   d. Non-profit corporation and benefit corporation
8. Professor Cornett said corporations have the best of both worlds because they have friends in _____ places in Washington, D.C.
   a. Low
   b. High
   c. Funny
d. Strategic

9. Which ice cream company does the student speaker discuss as being a company that tries to strategically set itself apart from other ice cream chains by its social initiatives?
   a. Bluebell
   b. Ben & Jerry's
   c. Baskin Robbins
   d. Breyer's

10. Instead of the Business Judgement Rule (BJR), what does the acronym SOJR stand for, trying to explain the Delaware courts ruling in eBay Domestic Holdings, Inc. v. Newmark, 16 A.3d 1 (Del. Ch. 2010)?
    a. Substitution of our judgement rule
    b. Substitution of other's judgement rule
    c. Systematic organization judgment rule
    d. Systematic opinion judgment rule