1. What is the general idea of regulation that still allows for the retention of choice but modifies the context in a way that increases the likelihood of optimal outcome?
   a. Totalitarian nudge
   b. Totalitarian shove
   c. Externalities
   d. Illusory choice

2. What is the most common example of a totalitarian nudge?
   a. Insurance
   b. Pollution
   c. A retirement plan
   d. Cross-walks

3. What is the best example of a negative externality?
   a. Pollution
   b. Taxes
   c. Electricity
   d. Work

4. What is one solution to externalities that is posed by Terry Anderson?
   a. Filing Suit
   b. Creating your own externalities
   c. Sending a strongly worded letter
   d. Selling/Assigning property rights

5. What is one justification for regulating monopolies?
   a. Economic boost
   b. More taxes
   c. Dead weight loss
   d. Competitive market

6. _______ are the costs that one party creates that another person has to bear.
   a. Burdens
   b. Expenses
   c. Nudges
   d. Externalities

7. There are several options to dealing with negative externalities. Some of the named options are prohibiting the offending act, taxing the pollution, creating a cap and trade system, and assigning the property rights to the victim. What is the last option provided?
   a. Legislate
   b. Give up
   c. Balance with positive externalities
   d. Create monopolies

8. Why is an externality “illusory”?
   a. The entitlement might have been assigned to either party
   b. It doesn't actually exist
   c. The entitlement belongs to no one,
   d. The externality is imagined

9. Elizabeth Warren's "Stop Wall Street Looting Act" focuses not on regulating the market, but instead focuses on doing what?
   a. Destroying the market
   b. Taking over the market
c. Using a different market
d. Reshaping the market

10. The last speaker focuses on ways that we as individuals can boost the economy. What group of individuals does she highlight to show how individuals can regulate the market?
   a. Millennials
   b. College-graduates
   c. Immigrants
   d. Men