1. What is a closely held corporation?
   (a) A small number of shareholders, absence of a market and substantial shareholder participation in management
   (b) different businesses that work together on projects
   (c) a corporation held together by the CEO
   (d) all of the above

2. What is oppressive conduct?
   (a) When coworkers engage in conduct that is physically harmful
   (b) When coworkers engage in conduct that is emotionally damaging
   (c) When those in control unjustifiably take action to deny the minority financial and/participatory rights
   (d) None of the above

3. Where is management power centralized within a firm?
   (a) CEO
   (b) Split equally between shareholders
   (c) The president and vice president decide
   (d) Board of directors

4. How many seeds of oppression are there?
   (a) 2
   (b) 6
   (c) 8
   (d) 4

5. What is the first seed of oppression?
   (a) Fiduciary duty
   (b) The lack of exit rights
   (c) Business judgment rule
   (d) It depends on if it is LLC or not

6. Do the same seeds of oppression apply to the LLC?
   (a) Yes
   (b) No

7. What is one of the goals of the new project?
   (a) Make a dent in the LLC oppression cases to see if there are similar patterns to those that have developed in corporate context
   (b) Conduct research on statutes targeted to LLC
   (c) Conduct research on past LLC litigation cases
   (d) None of the above

8. Where do fiduciary duties traditionally run in the corporate context?
   (a) Individual shareholders
   (b) To the corporation or shareholders collectively
   (c) The corporation decides
   (d) Other
9. Where do fiduciary duties run in most LLC statutes?
   (a) From managers to individual member
   (b) Neither the individual member nor the manager
   (c) From individual member to manager
   (d) Individual members and managers share it equally

10. What creates fiduciary duty?
    (a) Status
    (b) Control
    (c) Popularity
    (d) All of the above