

Business Law: Connecting the Threads CLE
Panel 5 (Conboy)

1. What question did Professor Conboy ask recruits at the firms where he worked?
 - a. Have you prepared a contract?
 - b. Have you read a case?
 - c. Do you like law school?
 - d. Why did you go to law school?

2. In the hypothetical transaction, Jane's lender is _____.
 - a. First Tennessee Bank
 - b. Regions Bank
 - c. BB&T
 - d. UT Credit Union

3. Professor Conboy's experience with diagrams dealt principally with _____.
 - a. Real Estate
 - b. Transactions
 - c. Securities
 - d. Finance

4. In the hypothetical, Tarzan is obliged to give Jane free and clear title when Jane gives Tarzan the money.
True/ False

5. Exhibit 5 shows a _____.
 - a. Stock purchase transaction
 - b. Letter of credit transaction
 - c. Finance Diagram
 - d. Corporate structure chart

6. If a company goes public how many months will the timeline most likely show?
 - a. 2-3 months
 - b. 12-14 months
 - c. 4-18 months
 - d. 6-8 months

7. A younger, junior person who prepares a transaction timeline in a major deal is a _____.
 - a. A minion
 - b. A lackey
 - c. A law student
 - d. A runner

8. There is a plethora of software to assist firms in preparing transactional diagrams.
True/ False

9. Landscaped formatting is typically better for diagramming transactions.
 - a. True/ False

10. In a corporate structure chart, a line that goes to the right or down typically signifies

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- a. Ownership of the entity positioned below or to the right of the arrow
 - b. A transaction
 - c. Money changing hands
 - d. A new company being formed