

Business Law: Connecting the Threads CLE
Panel 3 (Heminway)

1. Professor Heminway began her discussion of professional responsibility and the rules by citing what rule that encompasses legal knowledge, skill, thoroughness, and preparation?
 - A. Rule 1.1– Competency
 - B. Rule 1.5– Fees
 - C. Rule 1.13– Organization as Client
 - D. None of the above.

2. What alternative finance opportunities did Professor Heminway mention that are involved in internet finance?
 - A. Cash and check
 - B. Loans
 - C. Crowdfunding, cryptocurrency, block chain technology, initial coin offerings
 - D. None of the above.

3. Initial coin offerings, the method that cryptocurrencies firms use to finance their activities, is supported by _____.
 - A. Chrome
 - B. Encryption
 - C. Block chain technology
 - D. None of the above.

4. The SEC has determined that initial coin offerings are securities offerings that must be registered with the SEC.
True/ False

5. Professory Heminway credited Kellyanne Conway with the definition of “alternative facts” in January of 2017.
True/ False

6. Professor Heminway considers herself a _____ first and foremost.
 - A. Great lawyer
 - B. Disclosure lawyer
 - C. Corporate lawyer
 - D. Securities lawyer

7. Professor Heminway mentions what company as an example of what can happen if disclosures are manipulated?
 - A. Enron
 - B. WorldCom
 - C. Wells Fargo
 - D. A and B.

8. An attorney should tell a third-party (presumably the SEC) that their client is about to violate the law when it becomes reasonably certain that the client's action will result in substantial injury to the financial interests of someone.

True/ False

9. Professor Kuney mostly practiced law in the _____ and _____ contexts.

A. restructuring

B. litigation

C. insolvency

D. A and C

10. Professor Kuney considers the speed and informality of current practice to be very disturbing.

True/ False