

The Priority Ladder
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<u>Section</u>	<u>Description</u>
506(c)	Expense to preserve or sell collateral.
364(d)	“Priming” lien for new money.
506(a) & 364(d)	Pre-bankruptcy secured claim and “equal” lien for new money.
364(c)(1)	Court-ordered priority for new unsecured debt.
507(b)	Claim of secured creditor if he is not adequately protected.
507(a)(1)	Domestic Support payments.
507(a)(2)	Administrative expenses, consisting of the following, all of equal rank:
-546(c)	Reclaiming seller;
-503(b)	Costs of preserving the estate, taxes incurred by the estate and compensation to trustees, attorneys, professional persons, etc., costs of closing a health care business, value of goods sold to debtor within 20 days before commencement of case, payments on an assumed lease for nonresidential property;
-364(a)	Unsecured debt incurred in ordinary course of business by the estate; and
-364(b)	Unsecured debt out of ordinary course if authorized by Court
507(a)(3)-(10)	Gap claims, wages, fringes, employee benefit plans, grain storage and fisherman, security deposits, taxes, and claims for death or injury from operating a vehicle under the influence, in that order.
726(a)(2)	Timely filed general allowed unsecured claims.
726(a)(3)	Tardily filed general allowed unsecured claim without notice of case and filed in time for distribution.
726(a)(4)	Pre-petition punitive damages, fines, and penalties.
726(a)(5)	Interest from date of filing.
726(a)(6)	To the debtor.